



# **Regional Park Improvement Fund**



# Regional Park Improvement Fund



## Description

The City of San Diego's regional parks include Balboa Park, Mission Trails Regional Park, Otay River Valley Park, San Diego River Park, the Multiple Species Conservation Program open space areas, and coastal beaches and parks. The Regional Parks Improvement Fund is to be used for permanent public capital improvements, planning, deferred maintenance, and land acquisitions for regional parks. Funding is directly related to the Mission Bay Ordinance (Council Ordinance O-2003-64 and Municipal Code 22.0229) that requires that one-half of all revenue from Mission Bay rents and concessions in excess of \$20 million is to be allocated to the Mission Bay Improvements Funds and the Regional Parks Improvement Fund.



# Regional Park Improvement Fund

## Department Summary

Regional Park Improvement Fund					
	FY 2007 BUDGET		FY 2008 BUDGET		FY 2009 FINAL
					FY 2008-2009 CHANGE
Positions	0.00		0.00		0.00
Personnel Expense	\$	-	\$	-	\$ -
Non-Personnel Expense	\$	1,097,595	\$	2,500,000	\$ 2,466,803
TOTAL	\$	1,097,595	\$	2,500,000	\$ 2,466,803

## Department Expenditures

	FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 FINAL
REGIONAL PARK IMPROVEMENT FUND			
Regional Park Improvement Fund			
Regional Park Improvement Fund	\$ 1,097,595	\$ 2,500,000	\$ 2,466,803
Total	\$ 1,097,595	\$ 2,500,000	\$ 2,466,803

## Significant Budget Adjustments

### REGIONAL PARK IMPROVEMENT FUND

Regional Park Improvement Fund	Positions	Cost	Revenue
<b>Decrease Transfer Expenditure for Mission Bay and Regional Park Improvement Funds</b>	0.00	\$ (33,197)	\$ (33,197)

Adjustment to decrease transfer in expenditures per the Mission Bay Ordinance (Council Ordinance O-2003-64 and Municipal Code 22.0229), which requires that one-half of all revenue from Mission Bay rents and concessions in excess of \$20 million is to be allocated to the Mission Bay Improvements Fund and the Regional Park Improvement Fund.

## Expenditures by Category

Expenditures by Category		FY 2007 BUDGET	FY 2008 BUDGET	FY 2009 FINAL
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NON-PERSONNEL				
Supplies & Services	\$	1,097,595	\$ 2,500,000	\$ 2,466,803
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SUBTOTAL NON-PERSONNEL	\$	1,097,595	\$ 2,500,000	\$ 2,466,803
TOTAL	\$	1,097,595	\$ 2,500,000	\$ 2,466,803

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## Revenue and Expense Statement (Non-General Fund)

### REGIONAL PARK IMPROVEMENT FUND

	FY 2007* BUDGET	FY 2008* BUDGET	FY 2009 FINAL
<b>REVENUE</b>			
Transfer from General Fund - Mission Bay Park's Rents	\$ 1,097,595	\$ 2,500,000	\$ 2,466,803
<b>TOTAL REVENUE</b>	\$ 1,097,595	\$ 2,500,000	\$ 2,466,803
<b>TOTAL BALANCE AND REVENUE</b>	\$ 1,097,595	\$ 2,500,000	\$ 2,466,803
<b>CAPITAL IMPROVEMENTS PROGRAM (CIP)</b>			
CIP Expense	\$ 1,097,595	\$ 2,500,000	\$ 2,466,803
<b>TOTAL CIP EXPENSE</b>	\$ 1,097,595	\$ 2,500,000	\$ 2,466,803
<b>TOTAL EXPENSE</b>	\$ 1,097,595	\$ 2,500,000	\$ 2,466,803
<b>BALANCE</b>	\$ -	\$ -	\$ -
<b>TOTAL EXPENSE, RESERVE AND BALANCE</b>	\$ 1,097,595	\$ 2,500,000	\$ 2,466,803

\* At the time of publication audited financial statements for Fiscal Year 2007 were not available. Therefore, the Fiscal Years 2007 and 2008 columns reflect final budget amounts from the Fiscal Year 2007 and 2008 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.